

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan	1660	1680	1704	1730	1745
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan	Buy	1701	1706	1708	1698

*Do not carry forward the position until the next day.

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