AGRIWATCH

Wheat Daily Technical Report

20th Jan , 2015

Commodity: Wheat
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Wheat

Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup in the market.
- RSI is near oversold neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb	1600	1630	1655	1705	1725
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	Feb	Sell	1659	1654	1652	1662

*Do not carry forward the position until the next day.

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