R₂



Commodity: Wheat Exchange: NCDEX Contract: Feb Expiry: Feb 20th, 2015



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup in the market.
- RSI is in neutral region.

Strategy: Sell											
			S2	S1	PCP	R1					
Wheat	NCDEX	Feb	1600	1630	1661	1690					

Wheat	NCDEX	Feb	1600	1630	1661	1690	1705
Intraday Trade	Call		Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb	Sell	1664	1659	1657	1667

^{*}Do not carry forward the position until the next day.

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