

Commodity: Wheat  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20th, 2015

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering in the market.
- RSI is in neutral region.

### Strategy: Stay Away

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb	1600	1630	1672	1690	1705
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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