

Commodity: Wheat
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade range bound on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb	1639	1649	1668	1678	1687
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb	Sell	1670	1660	1655	1676

* Do not carry-forward the position next day.

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