

Commodity: Wheat
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering in the market.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb	1600	1630	1673	1690	1705
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb	Buy	1670	1675	1677	1667

*Do not carry forward the position until the next day.

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