

Commodity: Wheat
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering in the market.
- RSI is in neutral region.

Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | Feb | 1600 | 1630 | 1670 | 1690 | 1705 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Feb | Buy | 1666 | 1671 | 1673 | 1663 |

*Do not carry forward the position until the next day.

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