

**Commodity: Wheat**  
**Contract: Feb**

**Exchange: NCDEX**  
**Expiry: Feb 20th, 2015**

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup in the market.
- RSI is in neutral region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Feb	1600	1630	1653	1690	1705
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Feb	Buy	1649	1655	1658	1646

\*Do not carry forward the position until the next day.

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