

Commodity: Wheat
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup in the market.
- RSI is near overbought region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1585	1600	1614	1643	1653
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1618	1613	1611	1621

*Do not carry forward the position until the next day.

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