

Commodity: Wheat
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup in the market.
- RSI is in overbought region.

Strategy: Stay Away

			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1560	1575	1583	1627	1643
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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