

Commodity: Wheat
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short covering in the market.
- RSI is near overbought region.

Strategy: Sell

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-------|------|-------|------|------|------|
| Wheat | NCDEX | March | 1530 | 1550 | 1590 | 1620 | 1630 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | March | Sell | 1593 | 1588 | 1586 | 1596 |

*Do not carry forward the position until the next day.

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