



Commodity: Wheat
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation in the market.
- RSI is in overbought region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1530	1550	1580	1610	1625
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1584	1579	1577	1587

*Do not carry forward the position until the next day.

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