

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: March. 20, 2015
Wheat

Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI moving up in neutral region favours bulls.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 1595 while first resistance 1616.
- Stake holders are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1595	1575	1609	1615	1624
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	above 1611	1605	1595	1614

*Do not carry forward the position until the next day.

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