

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: Apr 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates long weak market.
- RSI is in neutral region.

Strategy: Sell on Rise

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1450	1465	1488	1520	1530
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1491	1486	1484	1494

*Do not carry forward the position until the next day.

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