

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: Apr 20th, 2015



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates long liquidation.
- RSI is in neutral region.

Strategy: Sell

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-------|------|-------|------|-----------|------|
| Wheat | NCDEX | April | 1450 | 1465 | 1487 | 1520 | 1530 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Sell | 1489 | 1482 | 1479 | 1493 |

^{*}Do not carry forward the position until the next day.

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