

Commodity: Wheat  
Contract: April

Exchange: NCDEX  
Expiry: Apr 20th, 2015

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- RSI is in neutral region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1450	1465	1487	1520	1530
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1486	1482	1479	1493

\*Do not carry forward the position until the next day.

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