

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: Apr 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates long liquidation.
- RSI is in oversold region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1350	1400	1420	1520	1530
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1428	1420	1412	1431

*Do not carry forward the position until the next day.

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