

## Commodity: Wheat Contract: April

## Exchange: NCDEX Expiry: Apr 20th, 2015



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates long liquidation.
- RSI is in neutral region.

## Strategy: Sell

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			<b>S2</b>	<b>S1</b>	PCP	<b>R1</b>	R2
Wheat	NCDEX	April	1350	1400	1439	1520	1530
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1442	1435	1430	1445
*Do not carry forward the position until the next day.							

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