

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- RSI is in oversold region.

Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1400 | 1420 | 1443 | 1470 | 1490 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Buy | 1441 | 1446 | 1447 | 1438 |

*Do not carry forward the position until the next day.

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