

Commodity: Wheat  
Contract : May

Exchange: NCDEX  
Expiry: May 20th, 2015

## Wheat



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in neutral region.

### Strategy: Buy

|                     |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat               | NCDEX | May | 1425 | 1450  | 1491 | 1520 | 1545 |
| Intraday Trade Call |       |     | Call | Entry | T1   | T2   | SL   |
| Wheat               | NCDEX | May | Buy  | 1485  | 1495 | 1500 | 1479 |

\*Do not carry forward the position until the next day.

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