

Commodity: Wheat Exchange: NCDEX
Contract: May Expiry: May 20th, 2015



## **Technical Commentary:**

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- RSI is in neutral region.

Strategy: Sell							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1425	1450	1470	1520	1545
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	May	Sell	1473	1468	1466	1476

<sup>\*</sup>Do not carry forward the position until the next day.

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