

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1425	1435	1456	1490	1500
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1454	1459	1461	1451

*Do not carry forward the position until the next day.

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