

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1400	1420	1462	1490	1500
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1466	1460	1457	1469

*Do not carry forward the position until the next day.

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