

Commodity: Wheat Exchange: NCDEX
Contract: May Expiry: May 20th, 2015



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long build up.
- RSI is in neutral region.

## Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1405	1425	1442	1472	1490
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	May	Sell	1445	1440	1438	1448

<sup>\*</sup>Do not carry forward the position until the next day.

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