

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat

WHEAT DELHI 1505(NCWHDK5)2015/04/23 - Daily B:1447.00 A:1454.00

O 1448 H 1450 L 1431 C 1449 V 2,770 I 13,740 +7 +0.49%

BOL(SIMPLE, 20, 2.0) 1452.60 1477.24 1427.96 BOL(SIMPLE, 20, 2.0) 1452.60 1477.24 1427.96



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long build up.
- RSI is in neutral region.

Strategy: Buy

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1405 | 1425 | 1449 | 1472 | 1490 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Buy | 1446 | 1453 | 1456 | 1442 |

*Do not carry forward the position until the next day.

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