

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short build up.
- RSI is in neutral region.

Strategy: Sell

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1405 | 1425 | 1471 | 1485 | 1500 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Sell | 1473 | 1468 | 1466 | 1476 |

*Do not carry forward the position until the next day.

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