

Commodity: Wheat  
Contract : May

Exchange: NCDEX  
Expiry: May 20th, 2015

## Wheat



## Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- RSI is in neutral region.

## Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1405	1425	1462	1485	1500
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1469	1463	1460	1472

\*Do not carry forward the position until the next day.

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