

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in prices and fall in O.I. and volume indicates weak market.
- RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1410	1430	1466	1490	1500
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1470	1463	1460	1474

*Do not carry forward the position until the next day.

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