

Commodity: Wheat
Contract : May

Exchange: NCDEX
Expiry: May 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in prices and fall in O.I. and volume indicates weak market.
- RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1430	1445	1469	1490	1500
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1472	1465	1462	1476

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.