

Commodity: Wheat  
Contract : June

Exchange: NCDEX  
Expiry: June 19th, 2015

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in prices and rise in O.I. and volume indicates long buildup.
- RSI is in neutral region.

### Strategy: Stay Away

|                     |       |      | S2   | S1    | PCP  | R1   | R2   |
|---------------------|-------|------|------|-------|------|------|------|
| Wheat               | NCDEX | June | 1480 | 1495  | 1533 | 1560 | 1580 |
| Intraday Trade Call |       |      | Call | Entry | T1   | T2   | SL   |
| Wheat               | NCDEX | June | Wait | -     | -    | -    | -    |

\*Do not carry forward the position until the next day.

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