

Commodity: Wheat
Contract : June

Exchange: NCDEX
Expiry: June 19th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in prices and rise in O.I. indicates short buildup.
- RSI is in neutral region.

Strategy: Sell on Rise

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1480	1495	1519	1560	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1525	1520	1517	1528

*Do not carry forward the position until the next day.

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