

Commodity: Wheat
Contract : June

Exchange: NCDEX
Expiry: June 19th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in prices and rise in O.I. and volume indicates long buildup.
- RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1480	1495	1523	1560	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1518	1523	1525	1515

*Do not carry forward the position until the next day.

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