

Commodity: Wheat
Contract : July

Exchange: NCDEX
Expiry: July 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- RSI is in neutral region.
- In yesterday's trading rise in prices and fall in O.I. Indicates short covering.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1457	1465	1486	1505	1520
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1482	1487	1489	1479

*Do not carry forward the position until the next day.

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