

Commodity: Wheat Exchange: NCDEX
Contract: July Expiry: July 20th, 2015



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- RSI is in neutral region.
- In yesterday's trading fall in prices and rise in O.I. Indicates short build up.

| Strategy: | Stav | Away |
|-----------|------|------|
|-----------|------|------|

|                     |       |      | <b>S2</b> | S1   | PCP  | R1   | R2   |
|---------------------|-------|------|-----------|------|------|------|------|
| Wheat               | NCDEX | July | 1445      | 1457 | 1475 | 1500 | 1510 |
| Intraday Trade Call |       | Call | Entry     | T1   | T2   | SL   |      |
| Wheat               | NCDEX | July | Wait      | -    | -    | -    | -    |

<sup>\*</sup>Do not carry forward the position until the next day.

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