

Commodity: Wheat Exchange: NCDEX
Contract: July Expiry: July 20th, 2015



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- RSI is in oversold region.
- In yesterday's trading fall in prices and fall in O.I. Indicates long liquidation.

Strategy: Stay Away

			S ₁	PCP	R1	R2
NCDEX	July	1440	1450	1465	1490	1500
Intraday Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Wait	-	-	-	-
	e Call	e Call	e Call Call	NCDEX July 1440 1450 e Call Entry	NCDEX July 1440 1450 1465 e Call Call Entry T1	NCDEX July 1440 1450 1465 1490 e Call Call Entry T1 T2

^{*}Do not carry forward the position until the next day.

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