

Commodity: Wheat
Contract : July

Exchange: NCDEX
Expiry: July 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- RSI is moving up in overbought region.
- In yesterday's trading rise in prices and fall in O.I. indicates short covering.

Strategy: Stay Away

			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1480	1490	1514	1530	1545
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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