

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 20 August, 2015

Castor Seed



Technical Analysis:

- Candlestick chart shows weakness in the market.
- RSI is moving down in neutral region hints weak market.
- Momentum indicator MACD is in negative territory hints bearish tone..
- The nearest by support is 1513 while first resistance 1531.
- Stake holders are advised to buy above 1521.

Strategy : Buy above 1521

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1513	1505	1524	1531	1543
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy above	1521	1528	1530	1519

*Do not carry forward the position until the next day.

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