

Commodity: Wheat
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade down on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1500	1506	1515	1526	1531
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell	1518	1510	1506	1522

* Do not carry-forward the position next day.

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