

Commodity: Wheat
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Wheat prices are likely to trade range bound on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1500	1508	1520	1527	1532
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell	1522	1514	1510	1526

* Do not carry-forward the position next day.

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