

Commodity: Wheat
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1482	1493	1505	1519	1526
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1503	1511	1515	1499

* Do not carry-forward the position next day.

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