

**Commodity: Wheat**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2015**

### Wheat – Technical Outlook

#### Technical Commentary:

- Doji Candlestick depicts indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

**Wheat prices are likely to trade range bound on Friday's session.**



#### Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1482	1493	1504	1519	1526
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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