

Commodity: Wheat
Contract: August
Exchange: NCDEX
Expiry: 20 August, 2015
Castor Seed

Technical Analysis:

- Candlestick chart shows firmness in the market.
- RSI is moving up in neutral region hints bullish market.
- Momentum indicator MACD is in positive territory hints upward momentum ..
- The nearest buy support is 1510 while first resistance 1530.
- Stake holders are advised to buy above 1515.

Strategy : Buy above 1515

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1510	1505	1514	1530	1543
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy above	1515	1520	1523	1513

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.