

Commodity: Wheat
Contract: August
Exchange: NCDEX
Expiry: 20 August, 2015
Castor Seed

Technical Analysis:

- Candlestick chart shows firmness in the market.
- RSI is moving up in neutral region hints bullish market.
- Momentum indicator MACD is in positive territory hints upward momentum ..
- The nearest by support is 1505 while first resistance 1530.
- Stake holders are advised to buy above 1518.

Strategy : Buy above 1518

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|-----------|-------|------|------|------|
| Wheat | NCDEX | August | 1505 | 1495 | 1525 | 1530 | 1543 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | August | Buy above | 1518 | 1527 | 1529 | 1515 |

*Do not carry forward the position until the next day.

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