

**Commodity: Wheat**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: 20 August, 2015**

**Castor Seed**



**Technical Analysis:**

- Candlestick chart shows firmness in the market.
- RSI is moving down in neutral region hints bearish market.
- Momentum indicator MACD is in positive territory hints upward momentum ..
- The nearest by support is 1510 while first resistance 1530.
- Stake holders are advised to sell below 1527.

**Strategy : Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1510	1501	1523	1530	1543
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	<b>Sell below</b>	1527	1523	1520	1529

\*Do not carry forward the position until the next day.

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