

Commodity: Wheat  
Contract: August

Exchange: NCDEX  
Expiry: 20 August, 2015

**Wheat**



**Technical Analysis:**

- Candlestick chart shows firmness in the market.
- RSI is moving down in neutral region hints bearish market.
- Momentum indicator MACD is in positive territory hints upward momentum ..
- The nearest by support is 1510 while first resistance 1530.
- Stake holders are advised to buy above 1516.

**Strategy : Buy on dip**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1510	1501	1522	1530	1543
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy above	1516	1524	1527	1513

\*Do not carry forward the position until the next day.

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