AGRIWATCH

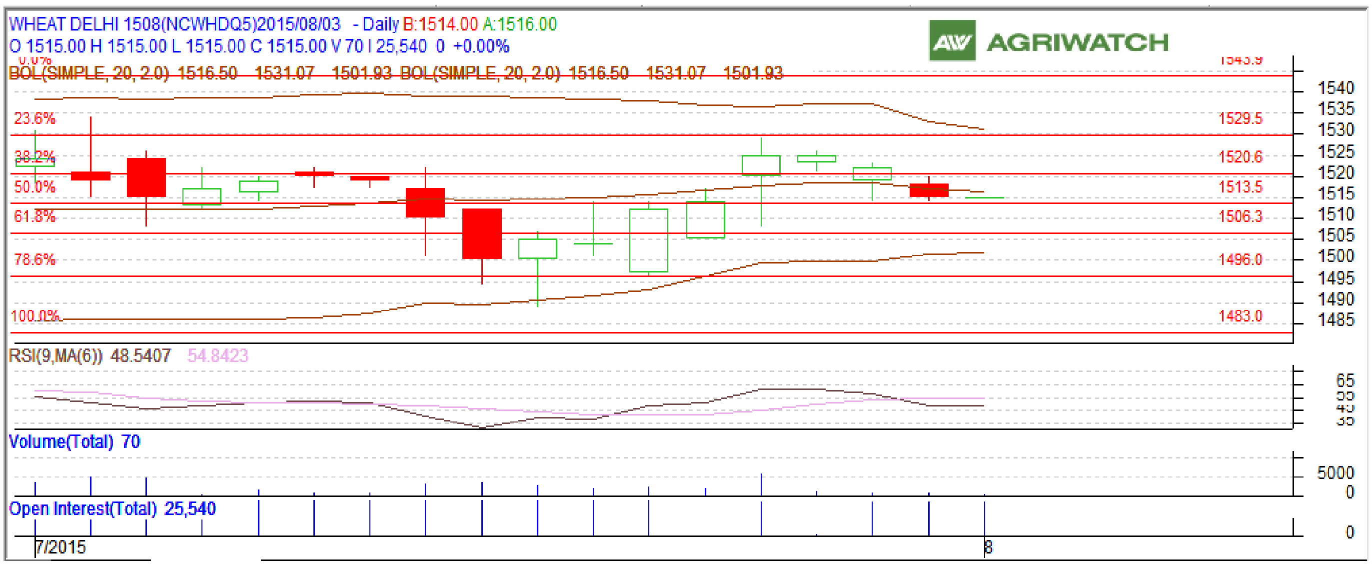
Wheat Daily Technical Report

03rd Aug , 2015

Commodity: Wheat
Contract : Aug

Exchange: NCDEX
Expiry: Aug 20th, 2015

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- RSI is moving flat in neutral region.
- In yesterday's trading fall in prices and fall in O.I. Indicates liquidation.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1495	1505	1515	1535	1545
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	Aug	Buy	1512	1517	1519	1509

*Do not carry forward the position until the next day.