

Commodity: Wheat  
Contract : Aug

Exchange: NCDEX  
Expiry: Aug 20th, 2015

## Wheat



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- RSI is moving flat near oversold region.
- In yesterday's trading rise in prices and fall in O.I. Indicates short covering.

### Strategy: Sell on High

			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1450	1465	1491	1520	1545
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell	1495	1490	1487	1498

\*Do not carry forward the position until the next day.

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