

Commodity: Wheat
 Contract: Aug

 Exchange: NCDEX
 Expiry: Aug 20th, 2015

Wheat – Technical Outlook
Technical Commentary:

- Candlestick depicts gain situation in the market.
- RSI is moving up in neutral zone.
- Prices closed between 9 and 18 days EMAs.

Wheat prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1443	1473	1504	1527	1549
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1503	1515	1521	1497

* Do not carry-forward the position next day.

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