

Commodity: Wheat
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1475	1484	1498	1516	1523
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy	1492	1502	1507	1487

* Do not carry-forward the position next day.

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