

Commodity: Wheat
Contract: Sep

Exchange: NCDEX
Expiry: Sep 18th, 2015

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sep	1484	1491	1514	1524	1533
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sep	Buy	1506	1516	1521	1501

* Do not carry-forward the position next day.

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